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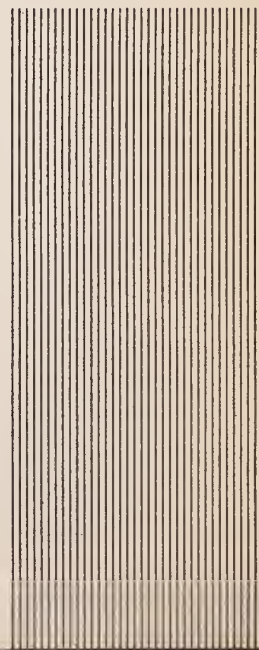
TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 9 No. 9



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1949-50 to 1951-52

	Cumulative volume of trading				Month-end open contracts		
Month	1939-40						
	1948-49						
	Average	1949-50	1950-51	1951-52	1949-50	1950-51	1951-52
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	27,453	20,201	56,518	39,822	15,458	26,179	28,112
September	64,800	46,892	120,627	95,129	16,374	30,161	30,986
October	106,145	81,092	202,604	160,062	18,024	32,483	33,093
November	143,467	107,741	278,870	247,477	18,325	32,441	30,218
December	174,093	138,712	334,476	307,189	19,076	30,676	30,077
January	209,261	171,243	387,338	357,156	19,181	32,239	29,801
February	243,541	209,289	/1	426,427	18,970	32,239	31,802
March	274,908	244,163	433,551	481,230	19,706	25,076	29,080
April	309,780	276,435	470,917	542,434	18,902	20,878	24,667
May	338,642	308,129	501,657		19,033	20,267	
June	369,104	350,887	537,294		19,270	21,240	
July	399,223	403,095	573,670		20,396	23,898	

/1 Trading suspended because of price freeze.

Table 2. - Cotton; Volume of trading, New York Cotton Exchange,
April 1952

Date	All Futures	Future		
		1952	1952	1952
		May	July	Oct.
1952	100	100	100	100
<u>April</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	2,590	681	752	420
2	3,200	1,247	949	366
3	2,497	816	332	426
4	2,318	671	823	361
Holiday				
Sunday				
7	1,711	515	619	272
8	1,838	647	596	266
9	1,531	568	527	192
10	1,465	414	465	203
Holiday				
Holiday				
Sunday				
14	3,162	991	1,197	424
15	4,202	1,006	1,522	763
16	2,079	620	730	277
17	2,381	721	638	484
18	3,466	1,197	1,420	458
Holiday				
Sunday				
21	4,301	1,246	1,676	683
22	2,584	864	780	409
23	3,836	1,302	1,567	526
24	2,582	599	1,056	455
25	1,618	281	720	357
Holiday				
Sunday				
28	2,944	402	1,433	594
29	5,739	677	2,732	1,121
30	5,160	489	2,362	964
Total				
Apr. '52	61,204	15,954	23,396	10,021
Mar. '52	54,803	1,983	20,000	16,388
Apr. '51	37,366	6,227	7,318	7,546

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
April 1952 -- Continued

Date	Future					
	1952	1953	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.	
1952	100	100	100	100	100	
April	bales	bales	bales	bales	bales	
1	292	245	158	42		
2	378	213	42	5		
3	224	77	68	54		
4	232	117	76	38		
Holiday						
Sunday						
7	134	107	54	10		
8	220	57	22	30		
9	192	37	8	7		
10	330	20	27	6		
Holiday						
Holiday						
Sunday						
14	433	71	36	10		
15	420	114	109	145		123
16	216	35	89	66		46
17	245	42	87	49		115
18	229	59	44	23		36
Holiday						
Sunday						
21	309	105	129	55		98
22	291	106	68	29		37
23	209	57	115	35		25
24	248	99	82	34		9
25	162	26	60	6		6
Holiday						
Sunday						
28	239	113	112	35		16
29	654	186	146	145		78
30	625	158	210	232		120
Total						
Apr. '52	6,282	2,044	1,742	1,056		709
Mar. '52	7,219	5,549	1,790	1,271		603
Apr. '51	10,933	3,047	1,776	376		143

Table 3. - Cotton; Open contracts reported by clearing members,
New York Cotton Exchange
April 1952

Date	All Futures	Future		
		1952	1952	1952
		May	July	Oct.
1952	100	100	100	100
April	bales	bales	bales	bales
1	29,054	8,191	8,434	4,371
2	28,769	7,952	8,357	4,331
3	28,555	7,717	8,337	4,342
4	28,393	7,577	8,367	4,330
Holiday				
Sunday				
7	28,263	7,483	8,376	4,301
8	28,035	7,252	8,368	4,324
9	27,738	7,006	8,343	4,321
10	27,663	6,853	8,302	4,320
Holiday				
Holiday				
Sunday				
14	27,416	6,582	8,238	4,363
15	27,432	6,331	8,278	4,386
16	27,257	6,061	8,197	4,449
17	27,163	5,786	8,204	4,431
18	26,848	5,249	8,231	4,561
Holiday				
Sunday				
21	26,453	4,640	8,279	4,592
22	26,301	4,262	8,349	4,611
23	26,005	3,525	8,635	4,663
24	25,642	3,108	8,670	4,699
25	25,607	2,933	8,685	4,802
Holiday				
Sunday				
28	25,363	2,654	8,712	4,788
29	24,982	2,205	8,569	4,762
30	24,667	1,946	8,343	4,661

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
April 1952 -- Continued

Date	Future				
	1952	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.
1952	100	100	100	100	100
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	4,217	2,002	1,062	777	
2	4,259	2,015	1,079	776	
3	4,284	2,009	1,070	796	
4	4,258	1,999	1,077	785	
Holiday					
Sunday					
7	4,276	1,957	1,075	795	
8	4,285	1,937	1,066	803	
9	4,276	1,922	1,069	801	
10	4,386	1,925	1,076	801	
Holiday					
Holiday					
Sunday					
14	4,396	1,951	1,032	804	
15	4,379	1,965	1,116	884	93
16	4,404	1,968	1,142	909	127
17	4,431	1,975	1,188	939	209
18	4,438	1,991	1,195	953	230
Holiday					
Sunday					
21	4,455	1,978	1,224	988	297
22	4,497	2,032	1,238	1,003	309
23	4,518	2,052	1,270	1,015	327
24	4,487	2,047	1,275	1,026	330
25	4,498	2,044	1,289	1,025	331
Holiday					
Sunday					
28	4,499	2,056	1,280	1,042	332
29	4,483	2,124	1,309	1,146	384
30	4,518	2,157	1,346	1,243	453

Table 4. - Cotton; High, low and closing prices per pound,
New York Cotton Exchange,
April 1952

Date	1952 May Future				1952 July Future		
	High	Low	Closing		High	Low	Closing
1952							
April	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
1	41.54	41.30	41.41-43		40.67	40.42	40.49-50
2	41.94	41.37	41.93-94		40.95	40.41	40.95
3	42.00	41.60	41.60		41.02	40.64	40.64-67
4	41.61	41.35	41.55		40.65	40.35	40.52-56
Holiday;							
Sunday;							
7	41.49	41.23	41.42-43		40.51	40.25	40.45-46
8	41.69	41.38	41.59-60		40.73	40.42	40.60-62
9	41.77	41.61	41.65-69		40.81	40.65	40.70-72
10	41.74	41.60	41.63-67		40.78	40.61	40.71-73
Holiday;							
Holiday;							
Sunday;							
14	41.62	40.95	40.95		40.69	40.05	40.05-07
15	41.11	40.66	41.08-11		40.12	39.75	40.07-10
16	41.25	41.03	41.18		40.28	40.06	40.17
17	41.15	40.94	40.98		40.15	39.93	40.03-07
18	40.88	40.55	40.64-65		40.01	39.76	39.81-82
Holiday;							
Sunday;							
21	40.50	40.10	40.21		39.70	39.45	39.58-59
22	40.38	40.07	40.15-17		39.71	39.45	39.52
23	40.16	39.85	39.98-40.00		39.52	39.25	39.35-36
24	40.23	39.95	40.21-23		39.67	39.33	39.55-56
25	40.36	40.14	40.14-15		39.74	39.49	39.49-50
Holiday;							
Sunday;							
28	40.06	39.62	39.62-66		39.40	38.99	39.01-03
29	39.43	38.45	38.70		38.83	37.90	38.10-15
30	38.90	37.93	38.38-42		38.35	37.44	37.72-77

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1952 -- Continued

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
1952						
April	cents	cents	cents	cents	cents	cents
1	37.96	37.51	37.57-58	37.66	37.21	37.27-30
2	37.93	37.47	37.93	37.60	37.20	37.56-57
3	37.98	37.68	37.70-72	37.67	37.35	37.35-39
4	37.67	37.41	37.52-57	37.30	37.08	37.18
Holiday						
Sunday						
7	37.51	37.27	37.47-50	37.16	36.95	37.16
8	37.78	37.43	37.68	37.42	37.09	37.34
9	37.83	37.68	37.70	37.48	37.32	37.32
10	37.78	37.56	37.77	37.44	37.22	37.42-43
Holiday						
Holiday						
Sunday						
14	37.76	37.10	37.10	37.43	36.75	36.76
15	37.14	36.75	37.03	36.82	36.42	36.67-72
16	37.29	37.04	37.12-15	36.95	36.74	36.82
17	37.14	36.90	37.06	36.77	36.55	36.72
18	37.05	36.80	36.90	36.75	36.50	36.56
Holiday						
Sunday						
21	36.76	36.55	36.71-73	36.42	36.26	36.38
22	36.89	36.63	36.71	36.55	36.30	36.38
23	36.79	36.59	36.75-78	36.44	36.27	36.40
24	37.10	36.80	36.98-37.00	36.74	36.47	36.64-65
25	37.13	36.96	36.96-99	36.79	36.65	36.65
Holiday						
Sunday						
28	36.85	36.65	36.71-73	36.51	36.33	36.38
29	36.70	36.24	36.30	36.35	36.00	36.03
30	36.50	35.78	35.98-36.00	36.18	35.55	35.72

Table 4. - Cotton; High, low and closing prices per pound,
New York Cotton Exchange,
April 1952 -- Continued

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
1952						
April	cents	cents	cents	cents	cents	cents
1	37.52	37.06	37.15n	37.27	36.90	36.90
2	37.43	37.07	37.40	37.15	36.83	37.15
3	37.50	37.21	37.23n	37.26	36.99	37.05
4	37.16	36.90	37.02n	36.91	36.70	36.80
Holiday:						
Sunday						
7	36.97	36.80	36.96n	36.72	36.58	36.73n
8	37.25	36.91	37.15n	36.98	36.69	36.89b-90a
9	37.24	37.08	37.08	37.00	36.92	36.85n
10	37.15	37.02	37.20n	36.90	36.80	36.93b-95a
Holiday:						
Holiday:						
Sunday						
14	37.23	36.55	36.55	36.96	36.38	36.30b-32a
15	36.67	36.30	36.55-56	36.50	36.10	36.35
16	36.80	36.57	36.66n	36.58	36.37	36.43n
17	36.60	36.40	36.57n	36.43	36.26	36.36n
18	36.58	36.34	36.38	36.32	36.19	36.26
Holiday:						
Sunday						
21	36.25	36.15	36.24n	36.13	36.00	36.05n
22	36.38	36.16	36.21n	36.23	36.01	36.02n
23	36.27	36.12	36.30n	36.14	35.95	36.14
24	36.51	36.33	36.49	36.50	36.18	36.32n
25	36.62	36.50	36.50	36.48	36.34	36.34n
Holiday:						
Sunday						
28	36.34	36.18	36.22	36.18	36.02	36.06n
29	36.19	35.88	35.88-90	36.02	35.75	35.77b
30	35.98	35.42	35.61	35.90	35.30	35.44b-46a

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
April 1952 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1952						
<u>April</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	36.89	36.39	36.50n			
2	36.66	36.54	36.75b-78a			
3	36.87	36.56	36.62n			
4	36.50	36.30	36.37n			
Holiday:						
Sunday :						
7	36.30	36.30	36.28n			
8	36.54	36.28	36.46n			
9	36.52	36.45	36.35b-40a			
10	36.42	36.40	36.40			
Holiday:						
Holiday:						
Sunday :						
14	36.20	35.85	35.85n			
15	36.01	35.65	35.88	34.60	34.25	34.41-55
16	36.17	35.95	35.95	34.70	34.49	34.42b-45a
17	36.03	35.84	35.95	34.52	34.30	34.45
18	35.87	35.80	35.80b-85a	34.65	34.25	34.30b-35a
Holiday:						
Sunday :						
21	35.75	35.60	35.63b-66a	34.40	34.20	34.20b
22	35.84	35.63	35.63	34.41	34.23	34.26b
23	35.75	35.60	35.74n	34.35	34.25	34.35b
24	36.00	35.80	35.85	34.56	34.42	34.45n
25	36.00	35.99	35.93n	34.67	34.54	34.54n
Holiday:						
Sunday :						
28	35.76	35.62	35.66n	34.43	34.27	34.25b-31a
29	35.64	35.40	35.40	34.50	34.00	34.00b
30	35.44	35.00	35.12	34.12	33.75	33.87

Table 5. - Cotton; Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts		
	1939-40	:	:	:	:	:	:
	1948-49	:	:	:	:	:	:
	Average	1949-50	1950-51	1951-52	1949-50	1950-51	1951-52
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	13,441	9,544.5	16,091.0	15,941.0	5,665.5	5,587.5	6,449.0
September	29,004	19,422.0	35,130.5	38,077.5	6,326.5	5,891.0	7,506.5
October	45,139	31,884.0	60,012.0	63,892.5	6,341.5	6,814.0	8,414.0
November	59,700	39,109.5	85,219.0	91,703.5	6,254.5	6,875.5	7,931.5
December	74,832	51,346.5	104,569.5	113,186.5	6,215.0	6,683.5	7,891.0
January	92,738	64,514.5	122,469.0	134,799.0	6,071.5	6,263.5	7,993.5
February	110,302	80,399.5	<u>1</u>	163,019.5	5,648.5	6,263.5	8,116.0
March	127,786	96,664.5	135,588.5	187,348.0	5,415.0	4,357.5	7,548.5
April	147,405	109,583.5	148,930.0	210,747.0	4,763.5	4,444.0	5,956.5
May	163,054	122,307.5	162,257.5		4,770.0	4,722.0	
June	178,747	140,263.5	176,403.5		4,541.0	5,037.5	
July	195,917	156,635.5	190,383.5		4,622.0	5,818.0	

1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
April 1952

Date	:	All Futures	:	Future		
				1952	1952	1952
				May	July	Oct.
1952	:	100	:	100	100	100
April	:	bales	:	bales	bales	bales
1	:	1,173	:	227.5	386	259.5
2	:	1,361.5	:	464	539	232
3	:	1,282	:	346	444.5	284.5
4	:	761.5	:	169.5	252.5	187
Holiday	:		:			
Sunday	:		:			
7	:	636.5	:	167	209.5	136.5
8	:	733	:	118.5	293.5	173.5
9	:	443.5	:	78	182.5	88.5
10	:	387.5	:	76	168	64.5
Holiday	:		:			
Holiday	:		:			
Sunday	:		:			
14	:	1,267	:	321	473.5	257.5
15	:	1,792	:	300.5	687	406
16	:	685	:	181	281	176
17	:	920	:	217	313.5	235.5
18	:	906.5	:	194	469	137.5
Holiday	:		:			
Sunday	:		:			
21	:	1,238.5	:	345.5	445	255.5
22	:	1,032.5	:	182	350	195.5
23	:	1,385	:	291	515.5	202
24	:	1,042.5	:	183	471	251
25	:	592	:	76	342	97.5
Holiday	:		:			
Sunday	:		:			
28	:	1,069.5	:	166.5	632	152
29	:	1,988.5	:	260.5	1,089.5	398
30	:	2,701.5	:	164	1,260	600.5
Total	:		:			
Apr. '52	:	23,399.0	:	4,528.5	9,804.5	4,789.5
Mar. '52	:	24,328.5	:	8,518.5	8,117.5	3,364.0
Apr. '51	:	13,341.5	:	931.5	1,632.0	3,258.5

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange,
April 1952 -- Continued

Date	Future				
	1952	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.
1952	100	100	100	100	100
April	bales	bales	bales	bales	bales
1	206.5	50	24	19.5	
2	95.5	15.5	15	.5	
3	116.5	11.5	31	48	
4	118.5	10	7	17	
Holiday					
Sunday					
7	56.5	49	9	9	
8	81.5	30	19	17	
9	80.5	12	2	0	
10	70	3	6	0	
Holiday					
Holiday					
Sunday					
14	122	71.5	21	.5	
15	225.5	74	24	32	43
16	40	0	2	2	4
17	79	4	16.5	22	32.5
18	88	4	0	2	12
Holiday					
Sunday					
21	133	5	15.5	22	17
22	124	110.5	43.5	26	1
23	57.5	142	113	40	24
24	78.5	30	11	7	11
25	62	.5	1	2	11
Holiday					
Sunday					
28	84	7	24	3	1
29	134	41	20.5	33	12
30	246.5	102.5	169	134	25
Total					
Apr. '52	2,299.5	773.0	574.0	436.5	193.5
Mar. '52	2,221.0	696.0	312.0	483.5	
Apr. '51	5,824.0	1,158.0	453.5	60.0	24.0

Table 7. - Cotton; Open contracts reported by clearing members,
New Orleans Cotton Exchange,
April 1952

Date	:	All Futures	:	Future		
				1952	:	1952
				May	:	July
						Oct.
1952	:	100	:	100	:	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	:	<u>bales</u>
1	:	7,604	:	1,904.5	:	1,865.5
2	:	7,585.5	:	1,760.5	:	1,970.5
3	:	7,470.5	:	1,660.5	:	1,989
4	:	7,463.5	:	1,630.5	:	2,037
Holiday:						
Sunday :						
7	:	7,432	:	1,588.5	:	2,039.5
8	:	7,365.5	:	1,572.5	:	2,017
9	:	7,379.5	:	1,536.5	:	2,033.5
10	:	7,267.5	:	1,485.5	:	1,987.5
Holiday:						
Holiday:						
Sunday :						
14	:	7,023	:	1,347	:	1,898.5
15	:	6,840.5	:	1,248	:	1,800
16	:	6,785.5	:	1,210	:	1,761
17	:	6,630	:	1,104.5	:	1,737
18	:	6,691	:	1,068	:	1,801.5
Holiday:						
Sunday :						
21	:	6,522.5	:	879	:	1,789.5
22	:	6,499	:	829.5	:	1,716
23	:	6,492.5	:	678	:	1,722.5
24	:	6,521	:	639	:	1,691
25	:	6,474.5	:	626	:	1,668.5
Holiday:						
Sunday :						
28	:	6,294.5	:	529.5	:	1,613
29	:	6,013	:	442.5	:	1,456.5
30	:	5,956.5	:	383	:	1,349
:						

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
April 1952 -- Continued

Date	Future					
	1952	1953	1953	1953	1953	1953
	Dec.	Mar.	May	July	Oct.	
1952	100	100	100	100	100	
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,077	730.5	368	395		
2	1,110.5	735.5	372	395.5		
3	1,116	732.5	362	432.5		
4	1,095	731.5	361	436.5		
Holiday						
Sunday						
7	1,106.5	720.5	362	439.5		
8	1,086	720.5	369	435.5		
9	1,113.5	713.5	367	435.5		
10	1,106.5	712	369	435.5		
Holiday						
Holiday						
Sunday						
14	1,095.5	694	373	436		
15	1,067.5	658.5	391	431		33
16	1,079	658.5	390	431		33
17	1,076.5	658.5	399.5	433		48.5
18	1,082	659.5	399.5	435		60.5
Holiday						
Sunday						
21	1,077.5	660	399	430		68.5
22	1,085	714.5	403.5	434		68.5
23	1,089.5	733	477	442		79.5
24	1,108	745	478	442		78.5
25	1,091.5	744.5	479	442		80.5
Holiday						
Sunday						
28	1,100.5	745.5	463	443		80.5
29	1,098	751.5	474.5	472		89.5
30	1,027.5	750.5	544.5	541.5		102.5

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1952

Date	1952 May Future				1952 July Future		
	High	Low	Closing		High	Low	Closing
1952							
April	cents	cents	cents		cents	cents	cents
1	41.54	41.35	41.48	::	40.70	40.46	40.55-58
2	42.00	41.42	41.98-42.00	::	41.00	40.43	40.97-99
3	42.05	41.67	41.70	::	41.07	40.69	40.73-74
4	41.63	41.40	41.51-55	::	40.67	40.42	40.57
Holiday:				::			
Sunday				::			
7	41.53	41.29	41.43	::	40.55	40.30	40.46-47
8	41.73	41.43	41.63	::	40.78	40.45	40.64-65
9	41.76	41.65	41.67-69	::	40.84	40.67	40.74
10	41.75	41.59	41.70	::	40.81	40.64	40.76-78
Holiday:				::			
Holiday:				::			
Sunday				::			
14	41.67	40.87	40.99b-41.00a	::	40.70	40.02	40.10-13
15	41.00	40.61	40.96	::	40.12	39.73	39.98
16	41.22	41.03	41.09	::	40.27	40.05	40.11
17	41.13	40.91	41.01-02	::	40.14	39.93	40.03-04
18	40.88	40.55	40.57	::	40.00	39.70	39.75-78
Holiday:				::			
Sunday				::			
21	40.43	40.07	40.19	::	39.64	39.39	39.48-52
22	40.33	40.03	40.12	::	39.67	39.38	39.47
23	40.13	39.83	39.90-93	::	39.46	39.19	39.26-29
24	40.17	39.88	40.16-17	::	39.61	39.27	39.52-53
25	40.33	40.10	40.10	::	39.73	39.49	39.49-50
Holiday:				::			
Sunday				::			
28	39.94	39.55	39.55-60	::	39.34	38.93	38.93-96
29	39.40	38.53	38.62	::	38.79	37.90	38.02-05
30	38.90	37.96	38.38	::	38.32	37.35	37.73-75
:				::			

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1952 -- Continued

Date	1952 October Future			1952 December Future		
	High	Low	Closing	High	Low	Closing
1952						
April	cents	cents	cents	cents	cents	cents
1	37.97	37.50	37.62	37.65	37.18	37.29-32
2	37.95	37.47	37.94	37.65	37.18	37.65
3	38.03	37.67	37.70-72	37.67	37.35	37.38
4	37.62	37.41	37.48-53	37.27	37.08	37.16-19
Holiday						
Sunday						
7	37.48	37.28	37.43	37.13	36.95	37.13
8	37.79	37.46	37.69-70	37.42	37.11	37.34b-35a
9	37.82	37.68	37.71	37.43	37.33	37.33b-34a
10	37.80	37.57	37.78-80	37.42	37.23	37.42
Holiday						
Holiday						
Sunday						
14	37.68	37.01	37.08	37.28	36.67	36.75
15	37.13	36.70	37.00	36.80	36.33	36.09
16	37.25	37.03	37.08-10	36.93	36.75	36.76b-77a
17	37.11	36.86	37.05	36.75	36.57	36.71-72
18	37.02	36.79	36.82-89	36.67	36.46	36.53-55
Holiday						
Sunday						
21	36.74	36.51	36.65-66	36.40	36.21	36.30
22	36.93	36.58	36.67-70	36.52	36.33	36.35
23	36.73	36.54	36.75-78	36.40	36.23	36.41b-42a
24	37.08	36.77	36.92-95	36.73	36.44	36.61
25	37.11	36.94	36.97	36.76	36.61	36.61
Holiday						
Sunday						
28	36.36	36.63	36.65	36.46	36.28	36.30
29	36.39	36.22	36.27-32	36.36	35.95	35.97
30	36.46	35.71	35.98-36.00	36.12	35.41	35.73-75

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1952 -- Continued

Date	1953 March Future				1953 May Future		
	High	Low	Closing		High	Low	Closing
1952							
April	cents	cents	cents		cents	cents	cents
1	37.54	37.09	37.17b-19a		37.30	36.90	36.93b-95a
2	37.47	37.08	37.50b-51a		37.27	36.90	37.27
3	37.51	37.26	37.22b-24a		37.28	37.00	36.99b-37.01a
4	37.10	37.03	36.98b-37.01a		36.85	36.77	36.77
Holiday							
Sunday							
7	36.95	36.80	36.93b-95a		36.73	36.60	36.69b-72a
8	37.20	36.94	37.13b-15a		36.99	36.68	36.88-90
9	37.19	37.14	37.10b-12a		36.87	36.87	36.85b-87a
10	37.04	37.04	37.21b-22a		36.94	36.79	36.96b-98a
Holiday							
Holiday							
Sunday							
14	37.07	36.56	36.61b-63a		36.66	36.60	36.38b-39a
15	36.65	36.29	36.56b-58a		36.25	36.04	36.34b-36a
16	-----	-----	36.60b-61a		36.48	36.47	36.38b-40a
17	36.60	36.42	36.56b-58a		36.31	36.24	36.35b-39a
18	36.36	36.36	36.38b-40a		-----	-----	36.18b-20a
Holiday							
Sunday							
21	36.22	36.14	36.14b-16a		35.96	35.93	35.96
22	36.33	36.17	36.19b-21a		36.14	35.99	36.01b-03a
23	36.30	36.12	36.24b-26a		36.16	35.95	36.09
24	36.51	36.29	36.45b-46a		36.34	36.20	36.30b-32a
25	-----	-----	36.44b-46a		36.43	36.43	36.26b-28a
Holiday							
Sunday							
28	36.28	36.18	36.20b-21a		36.16	36.05	36.05
29	36.14	35.83	35.82b-85a		35.99	35.84	35.70b-72a
30	35.90	35.40	35.60b-62a		35.80	35.23	35.45

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
April 1952 -- Continued

Date	1952 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1952						
April	cents	cents	cents	cents	cents	cents
1	36.90	36.37	36.51b-53a			
2	-----	-----	36.84b-87a			
3	36.85	36.59	36.53b-54a			
4	36.40	36.35	36.31b-34a			
Holiday:						
Sunday						
7	36.26	36.20	36.23b-26a			
8	36.26	36.26	36.43b-45a			
9	-----	-----	36.39b-42a			
10	-----	-----	36.49b-51a			
Holiday:						
Holiday:						
Sunday						
14	-----	-----	35.90b-93a			
15	36.00	35.65	35.93b-96a	34.56	34.20	34.42b-45a
16	36.02	36.00	35.94b-96a	34.56	34.48	34.40b-42a
17	35.87	35.82	35.91b-93a	34.40	34.30	34.37b-41a
18	35.85	35.85	35.77b-78a	34.30	34.25	34.25b-26a
Holiday:						
Sunday						
21	35.65	35.60	35.54b-56a	34.15	34.15	34.10b-12a
22	35.76	35.60	35.59b-61a	34.30	34.30	34.14b-16a
23	35.75	35.56	35.70b-74a	34.34	34.16	34.35b-39a
24	35.86	35.76	35.84b-86a	34.60	34.53	34.46b-48a
25	35.95	35.95	35.91b-93a	34.60	34.43	34.43
Holiday:						
Sunday						
28	35.71	35.63	35.63b-65a	34.28	34.28	34.24b-27a
29	35.61	35.54	35.33b-36a	34.27	34.24	34.02b-05a
30	35.43	34.91	35.16	34.15	33.80	33.90b-91a

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1949-50 to 1951-52

Month	Cumulative volume of trading				Month-end open contracts		
	1939-40	:	:	:	:	:	:
	1948-49	:	:	:	:	:	:
	Average	1949-50	1950-51	1951-52	1949-50	1950-51	1951-52
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	926	100.0	448.0	1,060.0	227.5	257.5	386.5
September	2,033	285.0	1,463.5	2,067.5	250.0	293.5	375.5
October	3,049	488.0	2,668.0	3,450.0	270.0	381.0	510.0
November	3,706	608.0	3,593.5	4,617.5	238.0	396.0	307.0
December	4,306	873.5	4,305.0	5,125.0	238.5	384.5	235.0
January	5,268	1,244.0	5,247.5	5,879.0	234.5	443.0	246.0
February	6,699	1,720.0	<u>1</u>	7,189.0	145.5	443.0	280.0
March	8,071	2,219.5	5,649.0	9,317.0	175.5	354.5	340.0
April	9,686	2,542.5	6,312.0	10,433.0	165.5	379.5	328.0
May	11,034	3,134.0	7,073.0		164.0	498.0	
June	12,172	3,770.5	7,805.5		202.0	475.5	
July	13,085	4,359.5	8,803.0		207.0	465.5	

1 Trading suspended because of price freeze.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

